



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancial1.1994@gmail.com

L 65999MH1994PLC079222

11th February, 2021

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 539819

Scrip Code: MUDRA

Sub: Outcome of Board Meeting held on 11th February, 2021

Dear Sir,

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 11th February, 2021 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2020. The Statutory Auditors have carried out Limited Audit Review for the said Quarter and Nine months ended 31st December, 2020.

An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter and Nine months ended 31st December, 2020 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:00 P.M.

Kindly find the same in order and acknowledge.

Thanking you,

Yours faithfully,
For Mudra Financial Services Limited

Ekta Thakkar
Company Secretary and Compliance Officer
M. No.: A58633



Encl: As above

MFSL

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Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020

(Amount In Rs.)

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
REVENUE FROM OPERATIONS						
Interest Income	1,584,586	1,456,574	1,550,391	4,559,034	4,436,643	5,941,515
Dividend Income	-	-	-	-	75,683	75,683
Fees and Commission Income	676,181	678,582	670,146	2,031,124	1,972,213	2,647,809
Net Gain on Fair Value Changes	7,208,642	1,301,394	160,941	9,267,034	2,526,371	2,379,593
Total Revenue from Operations (I)	9,469,409	3,436,550	2,381,478	15,857,192	9,010,910	11,044,606
Other Income (II)	-	-	-	65,154	-	-
(III) Total Income (I+II)	9,469,409	3,436,550	2,381,478	15,922,346	9,010,910	11,044,606
EXPENSES						
Finance costs	-	-	-	-	-	-
Impairment on financial instrument	-	-	-	-	-	184,250
Employee benefits expense	597,685	248,822	733,787	1,234,564	2,227,576	2,808,315
Other expenses	177,605	233,343	224,905	589,659	1,439,686	1,748,135
Total Expenses (IV)	775,290	482,165	958,692	1,824,223	3,667,262	4,740,700
Profit before tax (III-IV)	8,694,119	2,954,385	1,422,787	14,098,123	5,343,649	6,303,906
Tax expense:						
Current tax	550,000	500,000	700,000	1,350,000	1,520,000	2,527,500
Adjustment of tax relating to earlier periods	-	-	-	-	-	3,028
Deferred tax	1,060,656	172,770	17,966	1,331,241	(991,404)	(988,153)
	1,610,656	672,770	717,966	2,681,241	528,596	1,542,975
Profit for the period	7,083,463	2,281,615	704,821	11,416,882	4,815,053	4,760,931
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	1,483	-	4,448	4,448
Income tax effect	-	-	(385)	-	(1,156)	(1,119)
B. Other Comprehensive Income to be reclassified to profit and loss in subsequent periods:						
Other Comprehensive Income for the year, net of tax	-	-	1,097	-	-3,291	3,329
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	7,083,463	2,281,615	705,918	11,416,882	4,811,344	4,764,260
Paid up Equity Share Capital (Face Value of INR 10 per share)	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	35,699,054
Earnings per Share						
(i) Basic	1.41	0.46	0.14	2.28	0.96	0.95
(ii) Diluted	1.41	0.46	0.14	2.28	0.96	0.95

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 11th February 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2015 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- Previous year/ period figures have been regrouped/ reclassified wherever necessary.

FOR MUDRA FINANCIAL SERVICES LIMITED

Dipen Maheshwari
Dipen Maheshwari
Managing Director
DIN: 03148904

Place: Mumbai
Date: 11th February, 2021



SAMPAT MEHTA & ASSOCIATES

(Regd.)

CHARTERED ACCOUNTANTS

B-501/502,
11 SARVODAY,
WESTERN EXPRESS HIGHWAY,
BANDRA EAST,
MUMBAI - 400 051.
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Independent Auditor's Limited Review report on Unaudited Quarterly and year to date financial results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Mudra Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat Mehta & Associates
Chartered Accountants
F.R. No. 109038W

TRUSHIT Digitally signed by
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BHARATBHAI SHAH
Date: 2021.02.11
10:43:28 +05'30'

CA Trushit Shah
Partner
M. No.148777
UDIN: 21148777AAAABX9676

Place: Mumbai
Date: 11th February, 2021